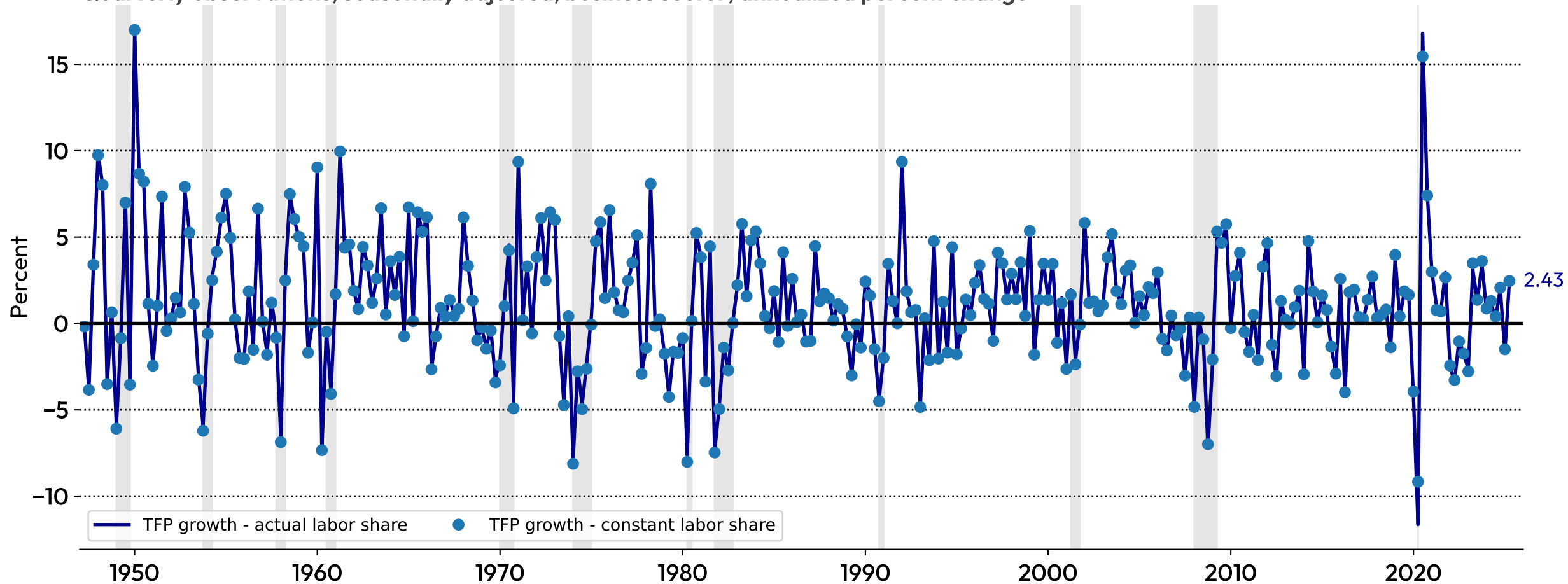


TFP Growth: Actual and Constant Labor Share

Quarterly observations; seasonally adjusted; business sector; annualized percent change



Source: Federal Reserve Bank of San Francisco and authors' calculations