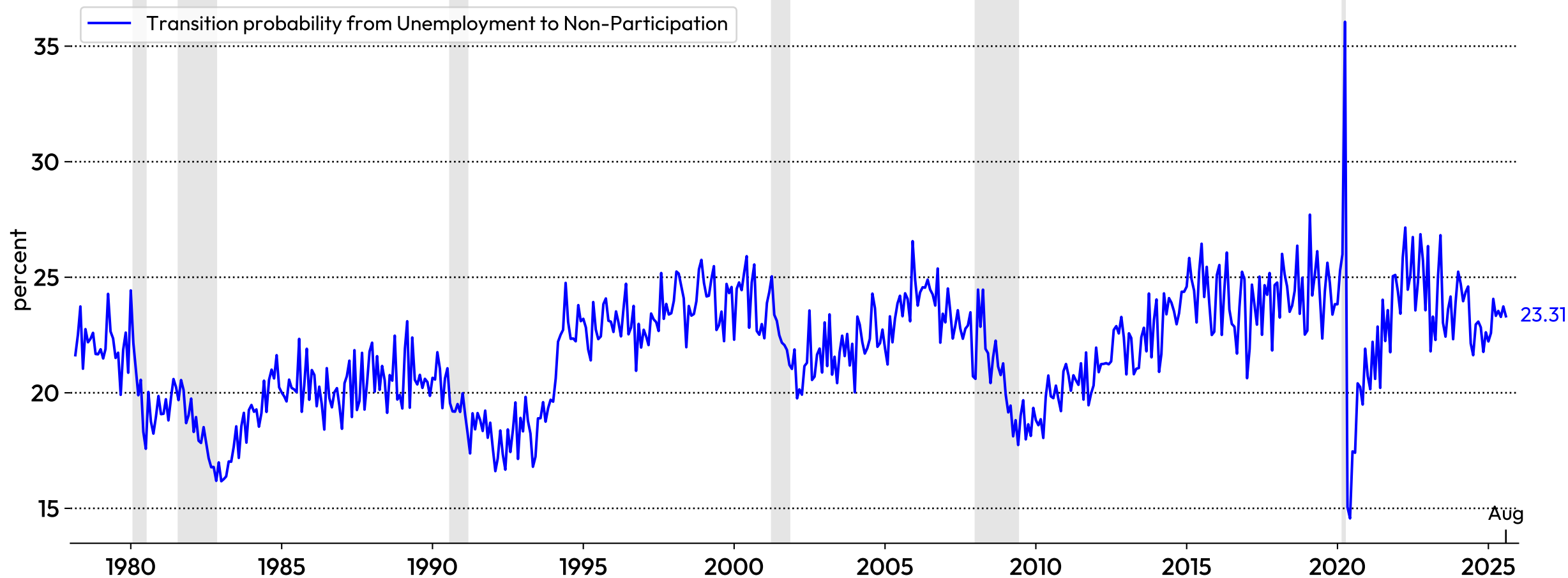


Transition Probability: Unemployment-to-Non-Participation

Monthly observations; seasonally adjusted; margin adjusted; percent of unemployed in previous month



Source: Bureau of Labor Statistics and authors' calculations