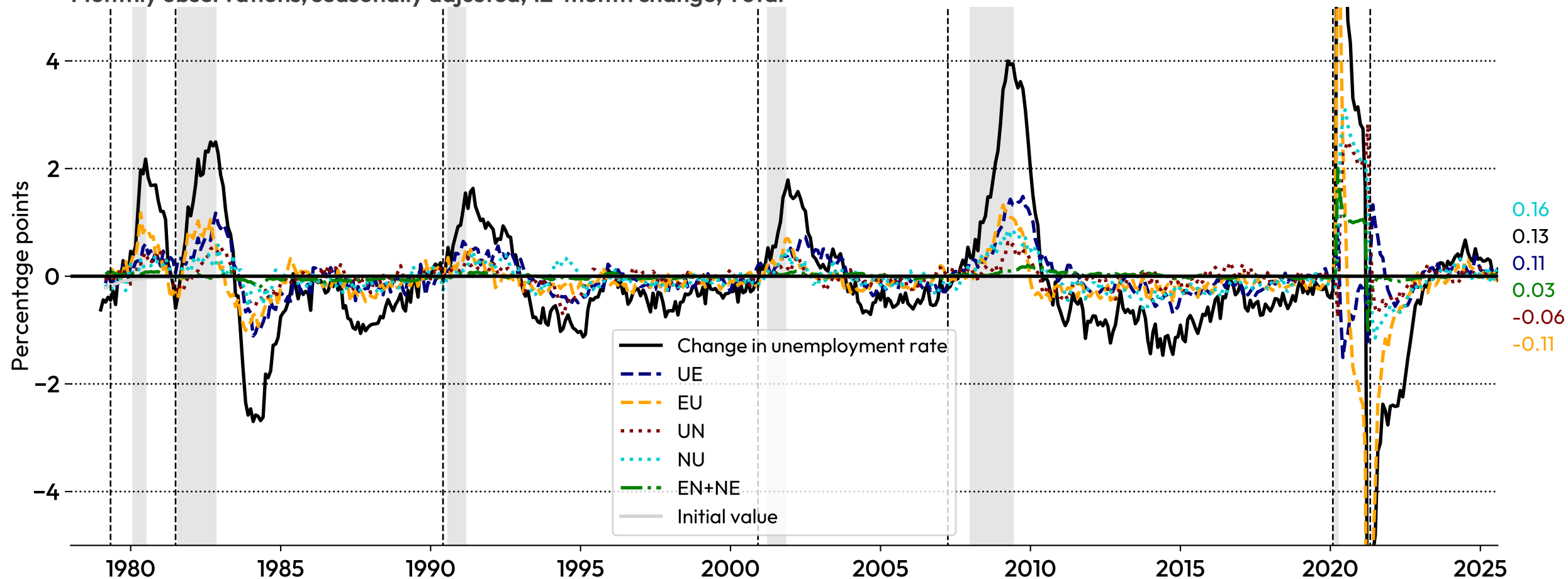


12-month change in unemployment rate decomposed

Monthly observations; seasonally adjusted; 12-month change; Total



Source: BLS, CPS, and authors' calculations based on Elsby et al. (2019)